

THE AUSTRALIAN NATIONAL UNIVERSITY  
FACULTY OF ECONOMICS AND COMMERCE  
SCHOOL OF ECONOMICS

**GLOBALISATION AND REGIONALISATION IN THE WORLD ECONOMY**

**ECHI2006**

**Tutorial Questions Week 5**

---

**Q1:** Briefly identify how a liberal international trading system has impacted the redistribution of labour?

**Q2:** Why have least developed countries (LDC's) favoured the use of an Inward looking industrialisation policy in the early 1950's and 1960's?

**Q3:** What were the causes and consequences of the 'Foreign Exchange Crisis' on least developed countries?

**Q4:** What are the problems associated with the introduction and sustainment of an inward looking industrialisation policy?