

THE AUSTRALIAN NATIONAL UNIVERSITY
FACULTY OF ECONOMICS AND COMMERCE
SCHOOL OF ECONOMICS

Globalisation & Regionalisation in the World Economy

ECHI2006

Tutorial Questions Week 3

Q1: What economic and political factors in Europe helped in the creation of the Bretton-Woods System?

Q2: How did the Bretten-Woods System operate? What led to its eventual collapse?

Q3: What was the economic goals of the OPEC Cartel? How did operate to achieve these goals?

Q4: What were the affects of the Oil crisis on world trade, production and balance of payments?

Required Readings:

Scammel, *The World Economy Since 1945*, Chapter 8

J.E. Spero, *The Politics of International Economic Relations*, 4th ed., 1990